



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 1, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,412	\$ 4,637	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V)	88	11,218	11,218	27,735
Total Operating Balance	\$ 3,501	\$ 15,855	\$ 15,855	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 62	\$ 62	\$ 5,350	Commodity Credit Corporation programs ..	\$ 85	\$ 85	\$ 20,595
Commodity Credit Corporation programs ..	46	46	8,359	Defense Vendor Payments (EFT)	1,110	1,110	156,677
Customs and Certain Excise Taxes	111	111	17,874	Education Department programs	411	411	49,445
Deposits by States:				Energy Department programs	143	143	16,963
Supplemental Security Income	1	1	2,772	Federal Employees Insurance Payments ..	112	112	27,158
Unemployment	73	73	23,574	Fed. Highway Administration programs ...	138	138	17,147
Education Department programs	72	72	11,721	Federal Salaries (EFT)	329	329	87,225
Energy Department programs	55	55	4,378	Food and Nutrition Service (misc)	69	69	16,439
Estate and Gift Taxes	39	39	16,626	Food Stamps	71	71	13,781
Federal Reserve Earnings	0	0	12,899	GSA programs	308	308	12,407
Foreign Deposits, Military Sales	373	373	7,267	Health and Human Services Grants (misc)	290	290	47,461
FTD's Received (Table IV)	2,522	2,522	334,955	Housing and Urban Development programs	1,795	1,795	35,309
Housing and Urban Development programs	48	48	6,373	Interest on Treasury Securities	1,809	1,809	94,885
Individual Income and Employment				Justice Department programs	29	29	9,685
Taxes, Not Withheld	166	166	189,942	Labor Dept. prgms (excl. unemployment) .	45	45	8,683
Interest recd from T&L Depositories	2	2	88	Medicaid	828	828	116,140
Justice Department programs	21	21	2,819	Medicare	4,342	4,342	197,407
Postal Service	362	362	66,037	NASA programs	31	31	8,340
Public Debt Cash Issues (Table III-B)	42,335	42,335	3,078,497	Postal Service Money Orders and Other ..	268	268	32,866
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	43,880	43,880	2,797,680
Air Transport Security Fees	3	3	1,135	Social Security Benefits (EFT)	88	88	252,035
Gas and Oil Lease Sales Proceeds	284	284	600	Temporary Assistance for Needy			
Interntl Security Assistance (DSCA)	58	58	693	Families (HHS)	51	51	12,115
Minerals Management Svc/Collections ..	57	57	4,316	Unemployment Insurance Benefits	167	167	31,229
Natl Railroad Retirement Inv Trust	130	130	1,270	Veterans Affairs programs	157	157	12,424
				Other Withdrawals:			
Total Other Deposits	533	533	18,167	Civil Service Retirement (EFT)	3,470	3,470	30,815
Change in Balance of Uncollected				Export-Import Bank (net)	-61	-61	-1,263
Funds (closing balance \$64)	24	24	56	IRS Tax Refunds Business (EFT)	593	593	25,360
Transfers from Depositories	24,489	24,489	1,158,822	Military Active Duty Pay (EFT)	2,982	2,982	43,680
				Military Retirement (EFT)	2,712	2,712	24,198
Total Federal Reserve Account	71,334	71,334	4,966,577	Railroad Retirement (EFT)	680	680	6,079
Tax and Loan Note Accounts:				Supple. Security Income Benefits (EFT) .	1,570	1,570	13,848
FTD's Received (Table IV)	13,359	13,359	779,853	Veterans Benefits (EFT)	1,945	1,945	17,013
Transfers from Federal Reserve Account				Unclassified	2,112	2,112	236,958
(Table V)	0	0	351,322	Total, Other Withdrawals	16,002	16,002	544,970
Total Tax and Loan Note				Transfers to Depositories	0	0	351,322
Accounts (Table V)	13,359	13,359	1,131,175	Total Federal Reserve Account	72,558	72,558	4,970,389
Total Deposits (excluding transfers)	\$ 60,204	\$ 60,204	\$ 4,587,608	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account			
				(Table V)	24,489	24,489	1,158,822
				Total Withdrawals (excluding transfers)	\$ 72,558	\$ 72,558	\$ 4,619,067
				Net Change in Operating Cash Balance	\$ -12,354	\$ -12,354	\$ -31,459

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 1, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 2,351,567
Regular Series	\$ -1	\$ -1	\$ 2,251,414	Notes	33,297	33,297	325,104
Cash Management Series	5,000	5,000	145,007	Bonds	1	1	20,826
Notes	31,310	31,310	584,352	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	41	41	3,649	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	63	63	8,752
Nonmarketable:				Government Account Series	127,115	127,115	25,092,960
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	61	61	7,112	State and Local Series	10,519	10,519	85,410
Interest Increment	530	530	5,272	Other	0	0	395
Government Account Series	119,239	119,239	25,218,003				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	5,990	5,990	93,574				
Other	0	0	435				
Total Issues	\$162,170	\$ 162,170	\$ 28,323,468	Total Redemptions	\$170,995	\$ 170,995	\$ 27,919,230
				Net Change in Public Debt Outstanding	\$ -8,825	\$ -8,825	\$ 404,238

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$162,170	\$ 162,170	\$ 28,323,468
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	2	2	6,398
Bonds and Notes (-)	23	23	-1,504
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	119,239	119,239	25,218,003
Interest Increment on United States Savings Securities (-)	530	530	5,272
Inflation - Indexed Securities Increment	41	41	3,579
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	42,335	42,335	3,078,497
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	170,995	170,995	27,919,230
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	127,115	127,115	25,092,960
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 43,880	\$ 43,880	\$ 2,797,680

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 16,468	\$ 16,468	\$ 972,120
Individual Estimated Income Taxes	3	3	4,050
Railroad Retirement Taxes	73	73	2,704
Excise Taxes	37	37	43,619
Corporation Income Taxes	115	115	122,903
Federal Unemployment Taxes	3	3	5,663
Estate and Gift Taxes & Misc IRS Rcpts.	1	1	443
Change in Balance of Unclassified Taxes	58	58	119
Total	\$ 16,758	\$ 16,758	\$ 1,151,620
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	129	129	22,425
Collector Depositories	2,393	2,393	312,530
Tax and Loan Accounts	13,359	13,359	779,853
Inter-agency Transfers	876	876	36,812

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,206,150	\$ 4,207,088	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,981,408	2,989,295	2,989,295	2,859,230
Total Public Debt				
Outstanding	7,187,558	7,196,383	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,465	44,492	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	146	146	265
Total Public Debt Subject to Limit	\$ 7,142,726	\$ 7,151,523	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 80	\$ 189	\$ 7,949	\$ 11,218
Deposits:				
Taxes Received (Table IV)	9	88	13,262	13,359
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	80	189	18,849	19,118
Depository Initiated	1	7	2,363	2,371
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Closing Balance Today	\$ 8	\$ 81	\$ 0	\$ 88

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 9	\$ 210,559
Business	872	872	44,489